



PRESS RELEASE



FOUNDER OF EDMISTON TO BECOME CHAIRMAN AS JAMIE EDMISTON IS APPOINTED CHIEF EXECUTIVE



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After 18 years leading one of the world's most influential yacht brokerage houses, Nicholas Edmiston, the founder, is to step back from the day-to-day management of the business. Jamie Edmiston will become Chief Executive with immediate effect, with Nicholas serving as Chairman.

Edmiston was founded in 1996 and quickly built a reputation as one of the leading yachting authorities. A consistent innovator in the business, Edmiston is one of the most successful full service brokerage houses offering sales, charter, management, new construction and crew services.

Nicholas Edmiston commented: "I have been involved in the yacht business for over 45 years. I am very proud to have built a business that stands for quality and expertise and innovation in what is a highly competitive market. Now is the right time to hand over day to day management to Jamie who has played a key role in Edmiston's success. With his knowledge of the yacht business as well as his expertise in the luxury brand space I have no doubt that he will continue to take Edmiston from strength to strength."

Jamie Edmiston was with Edmiston between 2001 and 2011 before leading an investment into British Luxury brand LINLEY. Following the recent sale of LINLEY to Malaysian investors, Jamie has returned to Edmiston to lead the business. Jamie is well known within the yachting industry and his extensive experience both within yachting and the luxury space makes him well placed to take on the leadership of Edmiston.

Jamie Edmiston added: "I have been intimately involved with

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Edmiston for much of my working life. I am delighted to take on the leadership of the business as Chief Executive and look forward to building the business for the future. We have a great team of people, and I am confident Edmiston will continue to thrive. My aim is very clear, to ensure that Edmiston continues to play a defining role in the yacht business."

Edmiston has seen a strong 2014 so far, having sold five yachts in just five weeks in the spring, as well as reporting a surge in charter bookings, up by 15% on the previous year. It has seen major buyers re-emerge from the UK, Europe and the US over the last 12 months.

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www.edmiston.com