



PRESS RELEASE



FIVE YACHTS SOLD IN FIVE WEEKS BY EDMISTON AS TRADITIONAL MARKETS GROW AGAIN

Five yachts, with asking prices totaling over €40million, have been sold in just five weeks at Edmiston, the leading superyacht company.



Edmiston has already seen a surge in charter bookings for summer 2014, up by 15% on the previous year, and is now seeing buyers from traditional markets return, a sign that the economic upturn is starting to take hold.

The yachts sold were:

WILLIAM TAI - Asking price €8,750,000

NARA - Asking price €9,900,000

QM OF LONDON - Asking price €9,950,000

SEA DWELLER - Asking price €9,950,000

KEEWAYDIN - Asking price €2,100,000

The yachts were purchased by buyers from the US, UK and Germany – markets which had proved quieter during the downturn before 2013. Growing markets for charter bookings include non-traditional markets such as Mexico, Brazil and South East Asia.

The Chairman of Edmiston, Nicholas Edmiston, commented: “It’s very encouraging to see buyers re-emerge from the likes of the UK, US and Germany which used to be the strongest markets before the downturn which hit the global economy. Buyers are still seeking the right deals where they can but they are clearly back to pursue what is the ultimate holiday – having your own yacht to be where you want when you want. Our team are doing a great job of finding the buyers in this market.”

Already in 2014, Edmiston has sold yachts SATORI and LADY LUCK.

For further information and images

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